Volunteers of America®
TEXAS

Financial Literacy And The Benefits Cliff

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Financial Opportunity Center (FOC)

- FOCs provide employment and career counseling, one-on-one financial coaching and education and low-cost financial products that help build credit, savings and assets.

- Connection of clients with income supports such as public benefits, rent/utilities assistance, and affordable health insurance.

Integrated Service Model

- The cornerstone of the FOC model is providing these services in an integrated way—rather than as stand-alone services—and with a long-term commitment to helping clients reach their goals.

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Financial Literacy Services

- Group-based financial education
- One-on-one financial counseling- focuses on crisis intervention
- One-on-one financial coaching- focuses on
- Long-term financial intervention

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Financial Topics

- Budgeting
- SMART Goals
- Credit
- Credit cards
- Loans
- Debt
- Savings products

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Financial Coaching

Financial Education Workshops

Financial education coaching and workshops are essential to promoting financial fitness of our HPOG students. The workshops are facilitated by VOATX FOC banking partners.

Community Banking Partnerships

- Veritex Bank
- Capital One Bank
- Regions Bank
- Independent Bank
- BanCorp South

Community Banking Partnerships

- Banking partners play a critical role in improving HPOG participant's financial literacy skills through workshop facilitation and meaningful discussion.

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Impact of Increased Financial Literacy

- Ability to make better financial decisions
- Effective management of money and debt
- Greater equipped to reach financial goals
- Less financial stress and anxiety
- Increase in ethical decision-making when selecting insurance, loans, investments, and using a credit card
- Effective creation of a structured budget